

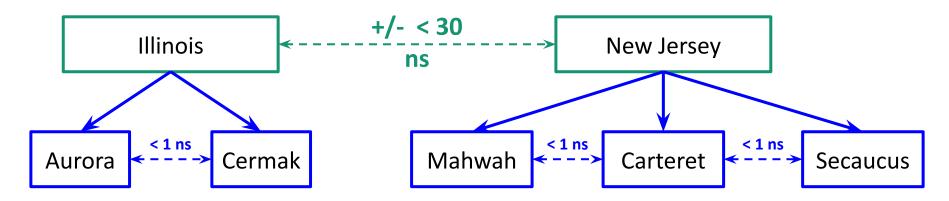
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## Single Clock Domain

A single source of time synchronizing clocks spanning major US Trading Venues

Motivation: high quality internal timestamps

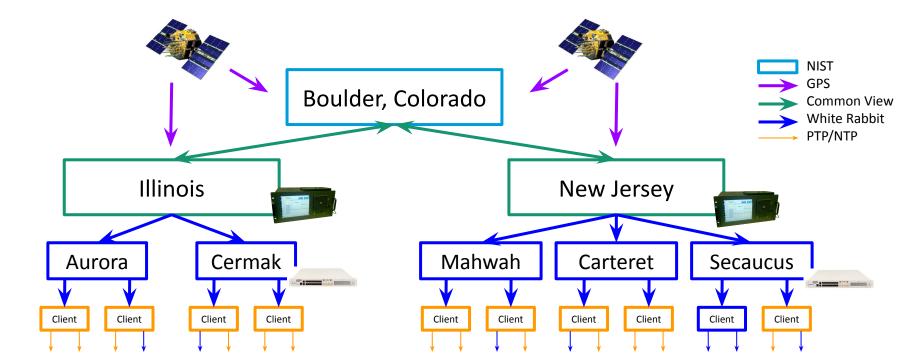
- Improving accuracy and precision
  - Increases utility and value of captures
- Initial requirements
  - Include all major US trading venues
  - Subnanosecond precision within metro
  - Better than 30 nanosecond precision between NJ and Chicago
  - No single point of failure



## Time Transfer Techniques

- Assisted GNSS (GPS) time transfer
  - NIST Time Measurement and Analysis Service (TMAS)
  - Better than 15 ns accuracy
  - Traceability to UTC(NIST)
  - Enables transcontinental transfer

- White Rabbit
  - Subnanosecond precision
  - Existing infrastructure
  - Data center transfer and, with effort, metro
- PPS
- PTP/NTP



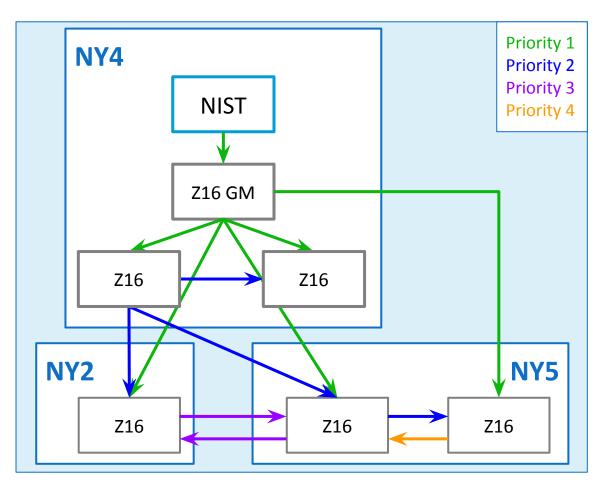
## **Building a Fault Tolerant Service**

- Redundant resources
  - Lots of diverse dark fibers
  - Multiple NIST TMAS reference clocks
  - Rubidium(Rb) atomic clocks for holdover
  - Redundant White Rabbit hardware
- Configuration and topology
  - No single point of failure
  - Never split clock domains
  - Maintain traceability



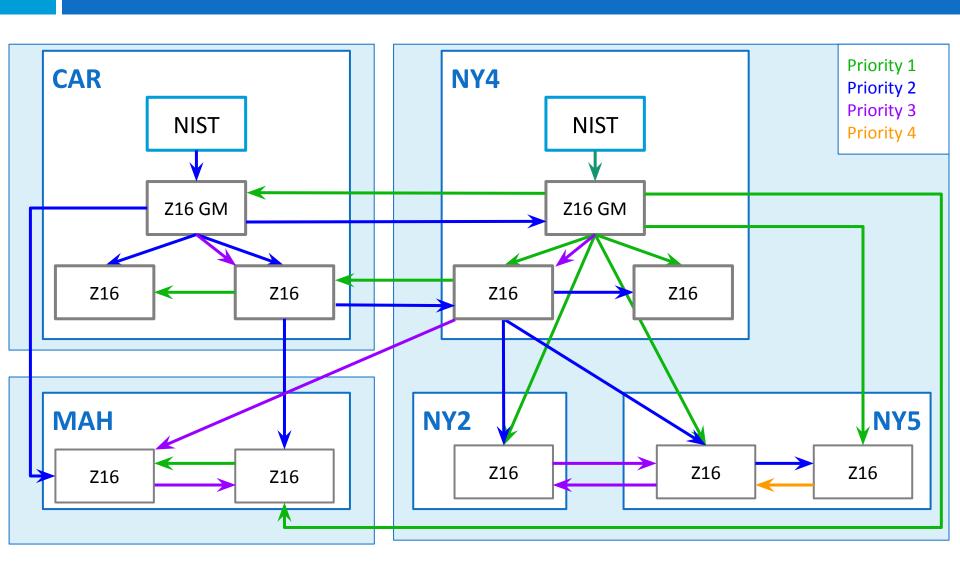
## DC/Campus TSaaS Fault Tolerance

- Safran Failover
  Clock Algorithm
  (FOCA): "Out of
  the box" support
  with minor
  caveats
- GNSS redundancy at metro level

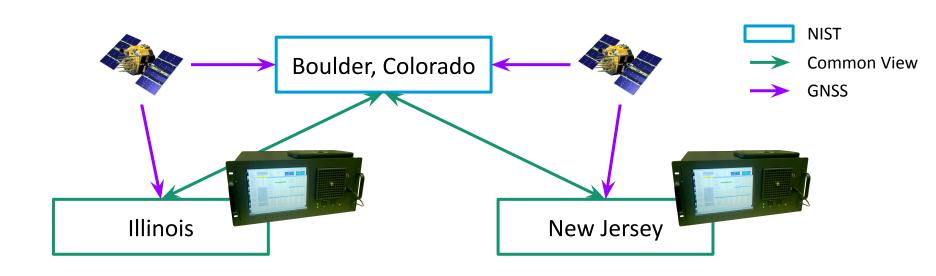




## Metro White Rabbit Networks



### **Common View**



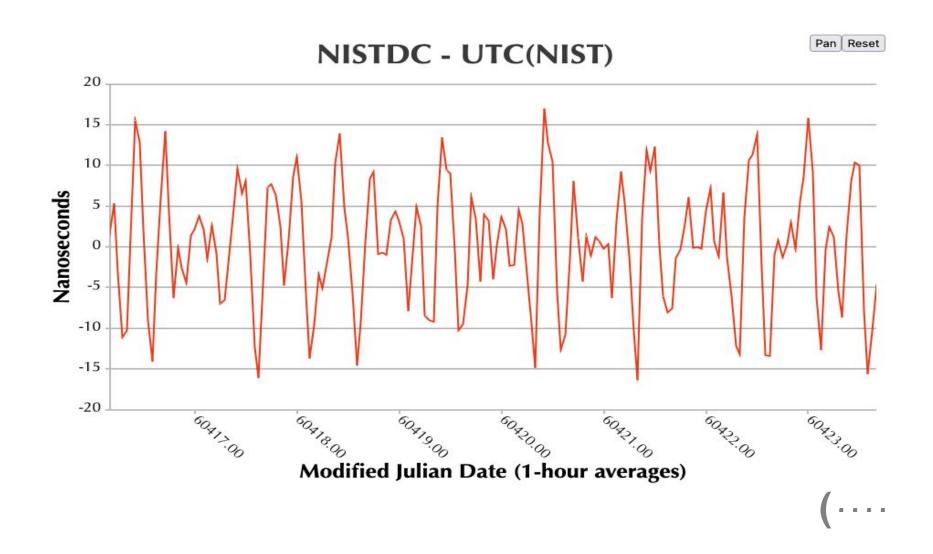
- Dual NIST devices in each domain with Rubidium atomic clocks for holdover
- Common view (CV) time transfer provides traceability to UTC(NIST)

# NIST/TMAS Failure and Traceability

- Complex failure modes:
  - All good: GNSS locked and CV working
  - 2. No NIST: CV failed and GNSS working
  - 3. Rubidium clock holdover: GNSS failed
- When CV fails local TMAS loses traceability
- But we maintain synchronization and traceability:
  - Monitor the offset between two NIST devices
  - Using survey mode and/or time interval counter



### Secaucus TMAS Performance



## Quincy TSaaS: Future Directions

#### Time Synchronization as a Service

- Today many firms have White Rabbit for NJ Triangle but:
  - Difficult to build and maintain a robust solution
  - Everyone has picosecond precision but no one agrees on the time
- Quincy TSaaS is Unified Time: picosecond precision with traceability UTC(NIST): we all agree on the time





### **Full Picture Conclusion**

#### Current status

- New Jersey hardware installed and under test
- Redundant fiber nearly complete in New Jersey
- Full solution available: later this summer
  - Subnanosecond in New Jersey and Chicago metro
  - Expect 15 nanoseconds between NJ and Chicago

#### Future directions

- Expand beyond North America
- Redundant White Rabbit domains

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